

Company No.:  
Lodged by:

Form No.: INS/01  
Lodged on

.....  
REGISTRAR

**SAMOA**

**INTERNATIONAL INSURANCE ACT 1988**  
**(Section 5)**

**APPLICATION FOR REGISTRATION TO CARRY ON INSURANCE BUSINESS  
OTHER THAN CAPTIVE INSURANCE BUSINESS**

1. Name of applicant company
2. Proposed registered office address:
3. Categories of insurance business intended to be carried on:-
4. Date upon which applicant company intends to commence to carry on each category of insurance business.
5. Indicate the scale of business proposed to be undertaken under each category of insurance business and the resources planned to be employed therein and the methods of providing and controlling same.
6. Capital of applicant company is/will be:-
  - (a) Authorised:                                   \$                                   comprising shares                                   of \$                                   each
  - (b) Issued:                                        shares of                                       \$                                       each, comprising:-
    - (i)                                       fully paid up shares
    - (ii)                                      shares paid up to \$                                      per shares.
7. No bearer shares and bearer share warrants will be issued:
8. Indicate how it is proposed to invest applicant company's paid up capital in approved securities (if applicable):

Details of Approved Securities	Where Located	Amount	Further Particulars

9. The applicant company's registered company auditors are:-

10. The registered shareholders of the applicant company are/will be:-

Full name	Residential address	Number and class of share held

11. Details of the ultimate beneficial ownerships are:-

12. In addition to the persons specifically referred to above, the following persons are known to have or are known to intend to have, an interest (whether beneficial or otherwise) in the applicant company.

13. The Directors and Secretaries of the applicant company are/will be:-

FULL NAME AND RESIDENTIAL ADDRESS	NATIONALITY	DATE OF APPOINTMENT
<b>Resident Director</b>		
<b>Other Director</b>		
<b>Resident Secretary</b>		

<b>Other Secretaries</b>		
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14. The following persons will have the day to day control and management of the applicant company's proposed insurance business:-

<b>Full Name</b>	<b>Residential address</b>	<b>Nationality</b>	<b>Position in company</b>

15. The applicant company proposes to appoint as its registered insurance manager:-

<b>Name</b>	<b>Address</b>	<b>Expiry date of registration</b>

16. Curricula vitae are attached of all directors, managers and officers of the applicant company and of persons who will have the day to day control of the applicant company and its insurance business. (These should contain particular emphasis on their experience and qualifications in the insurance profession).

17. None of the persons who are, or who are known will be appointed as directors, secretaries, managers or controllers of the applicant company has:-

- (a) Been a director of, or directly or indirectly been concerned in the management of any company which has had its insurance licence cancelled or which has been wound up by a Court;
- (b) Been sentenced by a Court in any country for any offence involving dishonesty and has not received a full pardon for that offence or;
- (c) Been adjudged bankrupt, or made any arrangement with, or suspended payment to his creditors.

18. Have any of the parties connected with this application ever applied, either individually or in conjunction with others, for authority to transact international insurance business in any other jurisdiction? If so, provide details. Have any such applications been refused?

19. The applicant company has complied with all its obligations under the International Companies Act 1987.
20. Other information in support of the application:

PURSUANT to the provisions of Section 5 of the International Insurance Act 1988, application is hereby made for a licence to carry on and transact off-shore insurance business in or from within Samoa, within the provisions of the said International Insurance Act 1988.

Dated this      day of                      20   .

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APPLICANT COMPANY  
(by its Director/Secretary or other  
persons duly authorised.)

Signed:.....

**NOTES:**

1. The information provided in this application is **CONFIDENTIAL**.
2. The application must be accompanied by:
  - (a) A draft copy of the applicant company's Memorandum and Articles of Association and a certified copy upon incorporation;
  - (b) The prescribed application fee;
  - (c) Evidence that the registered company auditors have agreed to accept appointment;
  - (d) Particulars of the financial soundness and good standing of the applicant company and of its beneficial owners together with evidence thereof eg: Capital statements; balance sheet; accounts;
  - (e) A business plan. The plan should contain as much detail as possible with particular reference to:-
    - a) Classes of business transacted.
    - b) Volumes of premiums to be written.
    - c) Proportion of business to be reinsured.
    - d) Nature of reinsurance program.
    - e) Retentions of net premiums and maximum liability per risk and catastrophe

All covering a three year period.

- (f) Three Independent references for each proposed shareholder, controller, director or officer/manager including at least one from a bank and one from an established insurer or reinsurer or from someone of known good repute involved in the insurance profession, to show that he/she are not only properly qualified but are fit and proper persons to be associated with the operations of an international off-shore insurance company.
- g) Certified copies of passports of all proposed shareholders, directors, officers and controllers of the offshore insurance company.
- h) Police reports of all persons who are proposed shareholders, controllers, directors, officers or managers and those who will have to day to day control and management of the company.
- i) A bank statement from a major commercial bank showing funds to be used as paid up capital for the insurance company.

**NB/** *Applicants must realise that as part of the Due Diligence process conducted by the International Companies Office, various credit and other checks must be undertaken on the proposed shareholders, directors/secretaries and those who will have the day to day management and control of the company. Referees will be contacted to confirm the validity of references furnished.*

*The Registrar may, if good and sufficient cause is shown, waive the filing of any of the documents referred to in paragraphs (d) through (h) inclusive of section 2.*